

INTEREST RATES

DEPOSITS w.e.f. 1st June 2021

INTEREST RATE APPLICABLE TO DOMESTIC DEPOSITS

It has been decided to revise the interest rates of our Domestic Term Deposits as well as on Saving Bank Deposit with effect from 1st June 2021 as under:

(i) **Saving Bank Deposit Account-**

Saving Bank, A/c for Public: 2.75% per annum JRGB staff & JRGB pensioners will get 1% above the applicable rate to Public
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(ii) **Special Term Deposit/ Term Deposit/RD Scheme (below Rs.1 crore)-**

Period	Interest Rate for Public (per annum)	Interest rate for Senior Citizen (60 years & above) (per annum)
7 days to 45 days	3.00	3.25
46 days to 179 days	4.00	4.25
180 days to 210 days	4.50	4.75
211 days to less than 1 year	4.50	4.75
1 year to less than 2 years	5.25	5.50
2 years to less than 3 years	5.25	5.50
3 years to less than 5 years	5.50	5.75
5 years to up to 10 years	5.50	5.75

Note:

- (i) The proposed rates of interest shall be made applicable to fresh deposits and renewals of maturing deposits.
- (ii) The Interest rates on "JRGB Tax Saving Scheme" shall be aligned as per the proposed rates for domestic retail term deposit.